

Lake of the Ozarks Area Business District of Miller County Advisory Board Meeting
Tuesday, January 17, 2023 @ 10:00 a.m.
The Resort at Lake of the Ozarks/Encore
Encore Board Room – 3080 Bagnell Dam Blvd, Lake Ozark, MO – Miller County

1. CALL TO ORDER

Business District President Russell Burdette called the meeting of the Lake of the Ozarks Area Business District of Miller County Advisory Board to order at 10:02 a.m. A roll call attendance for the Advisory Board was taken:

Gail Griswold - Absent
Russell Burdette – Present
Merlyn Vandervort – Present

Non-Voting Advisory Board Member-Absent
Miller County Presiding Commissioner Kevin Cardwell

A quorum was present for the meeting.

Also in attendance, Lagina Fitzpatrick, Toby Miller, and Tracy McKinney.

2. INTRODUCTIONS

3. APPROVAL OF THE AGENDA

Merlyn Vandervort made a motion to approve the Lake of the Ozarks Miller County Advisory Board meeting agenda for the January 17, 2023, meeting. Russell Burdette seconded the motion. The motion passed unanimously.

4. PUBLIC COMMENTS – None at this time.

5. MEETING MINUTES

Merlyn Vandervort made a motion to approve the Lake of the Ozarks Miller County Advisory Board meeting minutes from the December 20, 2022, and the January 10, 2023, Budget and Marketing meeting. Russell Burdette seconded the motion. The motion passed unanimously.

6. LODGING TAX COLLECTION UPDATE

Lagina Fitzpatrick stated that Miller small is up 15.35% and Miller medium is down 14.05% which is starting to level out after the closing of a medium property last year. All three county totals are up 9.34%.

7. NEW BUSINESS

(A.) Approval of Funding Disbursement Report #315 – A review of Miller County Funding Disbursement Report, Russell Burdette inquired to the charge for LakeTV, Lagina Fitzpatrick stated that Will Holtz, with LakeTV had done four voiceover commercials for Chief's Radio, the cost was split between all three counties. Merlyn Vandervort made a motion to approve the Miller County Funding Disbursement Report #315. Russell Burdette seconded the motion. The motion passed unanimously.

(B.) Business District Financial Discussion with Toby Miller, CPA – Toby Miller, CPA with Evers & Company was invited to discuss the possibilities of increasing the income interest on the lodging tax collections. Toby explained that after reviewing the state statues, it would be possible to transfer money into a higher earning interest account with the ability to access to the cash quickly, however if wanting to transfer the money into an account that would hold the money, for example CD, he would recommend the advice of an attorney. Russell Burdette stated that he would consider opening a money market account to transfer the majority of the money into for additional interest earning, since it is an account that can be transferred in and out easily there should be no issues. Russell Burdette made a motion to visit Central Bank to transfer all but \$25,000 into a new money market account and stop the sweep on the existing Miller County checking account. Merlyn Vandervort seconded the motion. The motion passed unanimously.

(C.) Joint Business District Board/TCLA Board meetings – With the change of the TCLA by-laws and the separation of the boards, it was discussed in the past that joint meetings between the Business District boards and the TCLA board, however nothing has been scheduled. The next TCLA board meeting is scheduled for February 8, 2023, with another scheduled for May 10, 2023. Lagina Fitzpatrick stated that due to scheduling conflicts, the May 10 meeting might have to be rescheduled to April, this might be a good time to have a joint meeting. Lagina stated that this will be discussed with both Camden and Morgan County.

(D.) Other New Business – None at this time.

8. OLD BUSINESS

(A) FY24 Business District Budget and Marketing Plan Update – The Advisory Board reviewed the changes that were discussed and updated at the Budget and Marketing meeting January 10, 2023, to both the budget and marketing plan. Russell Burdette requested that the purposed FY24 Budget & Marketing Plan be emailed out to all Miller County property owners to review for any suggestions or questions they may have. Russell and Merlyn Vandervort requested to have their email addresses available for property owners to contact them. Russell stated that he will reach out to Gail Griswold regarding her email address.

(B.) 2023 Business District Election Process Update – Lagina Fitzpatrick stated that with the pending litigation, because of the grant of partial summary judgement that states neither the Business Districts nor TCLA should be involved in conducting the elections. Russell Burdette will reach out to the Miller County Clerk, Clinton Jenkins regarding the election.

(C.) Fall Crawl Update – Working to move forward with the Fall Crawl in November, Lagina Fitzpatrick stated that event flyer should be created to have available to advertise at the Lake of the Ozarks Mardi Gras Pub Crawl February 24 – 26, 2023. A logo for the Miller County Business District was discussed with an option agreed to put together. Lagina stated that she had reached out to Smart Postal for a bid on printing the cards, the cost was much higher than what was quoted by Back Stage Biz. Lagina stated that Jen West with TCLA will reach out to the business along Bagnell Dam Strip in regard to participating in the Fall Crawl.

9. FUTURE BUSINESS DISTRICT ADVISORY BOARD MEETINGS

Miller County Business District Advisory Board Meeting Tuesday, February 21, 2023, at 10:00 a.m.

Miller County Business District Annual Meeting Tuesday, March 21, 2023, at 10:00 a.m. tentatively scheduled with monthly Advisory Board to follow.

10. ADJOURN - A motion was made to adjourn the meeting by Russell Burdette. Merlyn Vandervort seconded the motion. The motion passed unanimously. The meeting adjourned at 11:15a.m.